D 51672	(Pages : 2)	Name
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THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2023

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

(2019—2022 Admissions)

Time: Two Hours and a Half

Maximum: 80 Marks

Answers should be written in English only.

Part A

Answer all the questions.

2 marks each.

Maximum 25 Marks.

- 1. Define Consumer Dispute.
- 2. Who is an Alien enemy?
- 3. What do you mean by contract of indemnity?
- 4. What is an LLP Agreement?
- 5. What do you mean by cross offer?
- 6. What do you mean by revocation?
- 7. What do you mean by simple guarantee?
- 8. Define Offer.
- 9. Who is a sub agent?
- 10. What do you mean by waiver?
- 11. What is gratuitous bailment?
- 12. What is a contract of guarantee?
- 13. What is the effect of coercion?

Turn over

2 **D 51672**

- 14. What do you mean by warranty in Sale of Goods Act?
- 15. What do you mean by privity of contract?

 $(15 \times 2 = 30 \text{ Maximum ceiling } 25 \text{ Marks})$

Part B

Answer all the questions.
5 marks each.
Maximum 35 Marks.

- 16. Explain the different types of contracts.
- 17. Explain different types of Quasi contracts
- 18. What are the Essential elements of coercion?
- 19. Explain the Doctrine of Caveat Emptor. What are the exceptions?
- 20. 'No consideration No contract' Explain.
- 21. Who are the persons disqualified by other laws.
- 22. Explain the Consumer Dispute Redressal Agencies established under the Consumer Protection Act 1986.
- 23. What are the rights of an agent?

 $(8 \times 5 = 40 \text{ Maximum ceiling } 35 \text{ Marks})$

Part C

Answer any **two** of the following. 10 marks each.

- 24. What is a Mistake? What are the different types of mistakes?
- 25. Define Contract. What are the Essential elements of a valid contract?
- 26. What do you mean by breach of contract? Explain the remedies available for breach of contract.
- 27. Define Bailment. Explain the rights of bailor and bailee.

 $(2 \times 10 = 20 \text{ marks})$